

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, July 28th 2009

### **Current Report No. 82/2009**

Conclusion of Framework Agreement between PGNiG and VNG

Current Report No. 82/2009, dated July 28th 2009

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG", "the Company") hereby reports that, on July 28th 2009, PGNiG and VNG - Verbundnetz Gas Aktiengesellschaft of Leipzig, Germany, concluded a Framework Agreement for Sale and Purchase of Natural Gas ("the Framework Agreement").

The Framework Agreement defines the general terms of cooperation in the area of sale and purchase of natural gas. The detailed terms of individual supplies, such as quantity and price, will be defined on a case-by-case basis in Individual Agreements to be concluded in the future.

The Framework Agreement does not create any financial obligations on the part of PGNiG, nor does it require the Company to enter into any individual transactions.

The Framework Agreement was concluded for unspecified time.